

**Central Valley Water Reclamation Facility**  
**Balance Sheet (unaudited)**  
**August 31, 2020**

<b>Current Assets</b>	<b>2020</b>	<b>2019</b>
Cash & Equivalents	\$ 3,196,174	\$ 2,042,040
Accounts Receivable, Net		
Member Entity Receivables	4,414,192	3,143,440
Other Receivables	17,950	35,852
Inventory	316,877	203,638
Prepaid Expenses	33,629	23,543
<b>Total Current Assets</b>	<b>7,978,822</b>	<b>5,448,513</b>
<b>Noncurrent Assets</b>		
Restricted Cash		
2017A Bond Construction Funds	-	4,964,703
2019A Bond Construction Funds	27,145,840	38,590,702
2020 State Loan	4,144,909	-
Debt Service Reserves	4,942,133	4,947,368
Bond Payment	3,201,148	2,119,192
Bond - Due from Member	2,370,000	2,695,403
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	77,888,442	55,617,496
Facility	161,906,494	159,802,841
Facility Equipment	34,744,860	35,471,671
Interceptor Lines	26,920,158	18,509,942
Vehicle & Equipment	9,520,188	7,729,967
Golf Course	5,601,756	5,601,756
Accumulated Depreciation	(173,994,677)	(169,193,802)
<b>Total Non-Current Assets</b>	<b>194,539,148</b>	<b>177,005,136</b>
<b>Total Assets</b>	<b>\$ 202,517,970</b>	<b>\$ 182,453,649</b>
<b>Current Liabilities</b>		
Accounts Payable	5,855,458	2,798,592
Accrued Liabilities	315,425	330,015
Compensated Absences	1,058,305	1,118,204
Interest Payable	981,423	450,704
Bonds Payable	2,595,000	1,395,000
<b>Total Current Liabilities</b>	<b>10,805,611</b>	<b>6,092,515</b>
<b>Noncurrent Liabilities</b>		
Employee Insurance Premiums	66,352	124,522
Bonds Payable	74,592,749	73,654,018
<b>Total Non-Current Liabilities</b>	<b>74,659,101</b>	<b>73,778,540</b>
<b>Total Liabilities</b>	<b>85,464,712</b>	<b>79,871,055</b>
<b>Member Equity</b>		
Cottonwood Improvement District	19,077,151	16,311,844
Mt Olympus Improvement District	25,565,756	22,697,197
Granger-Hunter Improvement District	24,324,177	21,096,150
Kearns Improvement District	11,336,168	9,898,238
Murray City	9,371,232	8,071,161
South Salt Lake City	6,153,920	5,198,694
Taylorville-Bennion Improvement District	12,135,098	10,905,956
Retained Earnings	9,089,756	8,403,354
<b>Total Member Entity's' Equity</b>	<b>117,053,258</b>	<b>102,582,594</b>
<b>Total Liabilities and Member Entity's Equity</b>	<b>\$ 202,517,970</b>	<b>\$ 182,453,649</b>

**Central Valley Water Reclamation Facility  
Income Statement (unaudited)  
August 31, 2020**

	<b>Current Period</b>	<b>2020</b>	<b>2019</b>
<b>Revenue</b>			
Cottonwood Improvement District	\$ 481,819	\$ 3,585,185	\$ 3,171,214
Mt Olympus Improvement District	1,259,275	7,461,513	6,891,758
Granger-Hunter Improvement District	687,888	4,962,265	3,995,255
Kearns Improvement District	279,399	2,095,297	3,630,938
Murray City	230,053	1,747,352	1,574,283
South Salt Lake City	446,699	2,412,931	1,083,185
Taylorville-Bennion Improvement District	555,746	3,273,062	3,091,158
Rent	15,774	42,682	32,697
Food Waste	-	-	6,500
Compost	15,280	234,571	167,935
Green Waste	-	-	3,490
Septage	44,158	280,323	235,038
Wood Chips	2,002	26,820	25,035
Sale of Capital Assets	-	66,100	96,270
Other Income	2,846	46,137	99,729
Total Member Entity Revenue	4,020,939	26,234,238	24,104,485
<b>Operating Expenses:</b>			
Operations	1,098,912	7,505,538	6,636,415
Administration	272,573	2,491,210	2,354,267
Laboratory	72,351	595,564	572,571
Interceptor Monitoring	-	-	520
Board	2,884	38,835	26,147
Pretreatment	62,481	545,927	510,259
Engineering & Safety	77,783	709,450	922,100
Depreciation	518,253	4,146,024	3,989,121
Total Operating Expenses	2,105,237	16,032,548	15,011,400
Operating Income (Loss)	1,915,702	10,201,690	9,093,085
<b>Other Income/(Expense):</b>			
Interest Income	541	4,600	11,814
Restricted Interest Income	26,850	462,478	379,124
Fiscal Charges	(5,500)	(1,579,012)	(1,080,669)
Total Other Income/(Expense)	21,891	(1,111,934)	(689,731)
Net Income (Loss)	\$ 1,937,593	\$ 9,089,756	\$ 8,403,354